

THE GRAND CHAPTER OF ROYAL ARCH MASONS OF FLORIDA
SINGLE RESOLUTION FORM

January 13, 2010

Originators:

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To: Grand Chapter

Grand Chapter regulation to be amended: Chapter 14, Section 14.02 of the Constitution of Royal Arch Masons of Florida

Language to be Amended

14.02 Administrative Endowment Fund. Delete entire paragraph, old paragraph reads:

14.02 Administrative Endowment Fund.

There is hereby established a Grand Chapter fund to be designated the Grand Chapter Administrative Endowment Fund of the Most Excellent Grand Chapter of Royal Arch Masons of Florida. Said fund is hereby designed and dedicated as a Sacred Trust Fund, the principal amount whereof shall not be expended for any purpose or purposes whatsoever save for investment and reinvestment. The income there from may be expended for the use of the Administrative Budget of the Most Excellent Grand Chapter of Royal Arch Masons of Florida. The Administration and investment/reinvestment of this fund shall be under the direction and supervision of the Finance Committee.

New Language

14.02 Administrative Endowment Fund

There is hereby established a Grand Chapter fund to be designated the Grand Chapter Administrative Endowment Fund of the Most Excellent Grand Chapter of Royal Arch Masons of Florida and is adopted a sacred trust fund which will consist of all monies not committed to the Life Membership Fund, Perpetual Membership Fund, committed to a specified charity or the Budget Administrative Fund shall be deposited into the Grand Chapter Administrative Endowment Fund

Furthermore, only seventy-five percent (75%) of all interest, dividends or capital gains from the previous year may be expended for the use of the Administrative Budget of the Most Excellent Grand Chapter Royal Arch Masons of Florida.

All monies not expended in any current year's budget, shall at the end of said year be transferred from the Budget Administrative Fund back to the Administrative Endowment Fund.

Effective date of adoption April 15, 2010